

ALLIANZ RISK BAROMETER 2020 TOP 10 THREATS

Ranking changes are determined by positions year-on-year, ahead of percentages

Rank		Percent	2019 rank	Trend
1	Cyber incidents (e.g. cyber crime, IT failure/outage, data breaches, fines and penalties)	39%	2 (37%)	▲
2	Business interruption (incl. supply chain disruption)	37%	1 (37%)	▼
3	Changes in legislation and regulation (e.g. trade wars and tariffs, economic sanctions, protectionism, Brexit, Euro-zone disintegration)	27%	4 (27%)	▲
4	Natural catastrophes (e.g. storm, flood, earthquake) ¹	21%	3 (28%)	▼
5	Market developments (e.g. volatility, intensified competition/new entrants, M&A, market stagnation, market fluctuation)	21%	5 (23%)	=
6	Fire, explosion	20%	6 (19%)	=
7	Climate change/increasing volatility of weather	17%	8 (13%)	▲
8	Loss of reputation or brand value	15%	9 (13%)	▲
9	New technologies (e.g. impact of artificial intelligence, autonomous vehicles, 3D printing, Internet of Things, nanotechnology, blockchain)	13%	7 (19%)	▼
10	Macroeconomic developments (e.g. monetary policies, austerity programs, commodity price increase, deflation, inflation)	11%	13 (8%)	▲

¹ Natural catastrophes ranks higher than market developments based on the actual number of responses

Source: Allianz Global Corporate & Specialty.
Based on the responses of 2,718 respondents.

